

FISCAL NOTE

SB 1523 - HB 1545

March 6, 2005

SUMMARY OF BILL: Specifies conditions under which a local public education system may budget and expend accumulated fund balances. Requires the local board of education to recommend the budgeted uses of the accumulated fund balance before it is appropriated by the local legislative body.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- This bill does not change the permitted use of an accumulated fund balance for a local public education system but clarifies the authorization process for amending the budget.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director